



No Need to Worry about Fraudulent Checks Anymore!

Wellspring, the developers of PrintBoss, now have Positive Pay!

What is Positive Pay?

Positive Pay is a program offered by banks to eliminate processing of fraudulent checks. A file listing all approved checks is sent from the customer to the bank. The bank then only cashes checks that match this file. Any checks that do not match the file exactly are not cashed by the bank. Not all banks offer Positive Pay. Please contact the bank for specifics.

How does PrintBoss support Positive Pay?

PrintBoss can generate a file simultaneously as it prints checks. This file is treated as a "copy" of the checks. Within the PrintBoss software, once the Positive Pay file "copy" is activated, there are options to define the structure of the file. This allows for configuring to match the bank's specifications. Positive pay is a standard feature that may be activated in either PrintBoss or PrintBoss Enterprise.

How should the Positive Pay file be formatted?

Each bank will have its own specific layout or "specification". This will define the information that should appear in the Positive Pay file, the order of the information, and the specific formatting of the information. Typical items that are in positive pay files include the check number, date, and amount. Please contact the bank for specifics.

How does the bank receive the Positive Pay file?

Some banks will want a positive pay file to be emailed to them. Others may prefer to have the file uploaded to an ftp site. Please contact the bank for specifics.

What version of PrintBoss is required to use the Positive Pay feature?

PrintBoss Select, Standard and PrintBoss Enterprise Editions include the Positive Pay feature.